CITY OF SCOTTSDALE, ARIZONA

INFORMATION PAMPHLET AND TEXT OF BALLOT

SPECIAL ELECTION TUESDAY, NOVEMBER 3, 2015



For a Spanish or large print version of this pamphlet, please call 480-312-2412, or write to the Scottsdale City Clerk's Office, 3939 North Drinkwater Boulevard, Scottsdale, Arizona 85251.

Para una versión en Español o en letra grande de este folleto, favor de llamar al 480-312-2488, o escríbale a la Oficina de la Secretaria Municipal, 3939 North Drinkwater Boulevard, Scottsdale, Arizona 85251. Una versión en Español de este folleto esta disponible en línea al (http://www.scottsdaleaz.gov/elections/espanol) y en las siguientes localizaciones de Scottsdale:

- Oficina de la Secretaria Municipal, 3939 North Drinkwater Boulevard, 480-312-2412
- Centro de la Vecindad Paiute, 6535 East Osborn Road, 480-312-2529
- Centro de la Comunidad Vista del Camino, 7700 East Roosevelt Street, 480-312-2330
- Biblioteca Appaloosa, 7377 East Silverstone Drive, 480-312-7323
- Biblioteca Arabian, 10215 East McDowell Mountain Ranch Road, 480-312-7323
- Biblioteca Civic Center, 3839 North Drinkwater Boulevard, 480-312-7323
- Biblioteca Mustang, 10101 North 90th Street, 480-312-7323
- Biblioteca Palomino, 12575 East Via Linda, 480-312-7323



To the Voters of the City of Scottsdale:

This pamphlet is required by Arizona Revised Statutes § 35-454 and contains information regarding six bond questions that will appear on the City of Scottsdale's November 3, 2015 Special Election ballot:

- Bond Question 1 seeks voter authorization to sell \$31,900,000 general obligation bonds for parks and community facilities.
- Bond Question 2 seeks voter authorization to sell \$16,540,000 general obligation bonds for transportation.
- Bond Question 3 seeks voter authorization to sell \$6,870,000 general obligation bonds for citywide technology.
- Bond Question 4 seeks voter authorization to sell \$12,500,000 general obligation bonds for street pavement replacement.
- Bond Question 5 seeks voter authorization to sell \$16,350,000 general obligation bonds for public safety-fire.
- Bond Question 6 seeks voter authorization to sell \$11,800,000 general obligation bonds for public safety-police.

All qualified electors of the City, regardless of party registration, may vote on the six questions.

General voting information and the full text of the proposed measures that will appear on the ballot are included in the pamphlet. Additional information about the election is available through the City Clerk's Office, 3939 N. Drinkwater Boulevard, 480-312-2412, and on the Internet:

www.scottsdaleaz.gov/elections

You are encouraged to read all of the material contained in this pamphlet and to exercise your right to vote in Scottsdale's November 3, 2015 Special Election.

Sincerely,

Carolyn Jagger, MMC City Clerk

☑ TO CAST YOUR VOTE ON TUESDAY, NOVEMBER 3, 2015, MAKE SURE YOU GO TO THE POLLING PLACE INDICATED ON THE MAILING LABEL OF THIS PAMPHLET.

VOTER IDENTIFICATION AT THE POLLS

Every voter is required to show proof of identity at the polling place before receiving a ballot. This is a result of Proposition 200, the statewide initiative approved by voters in 2004.

ACCEPTABLE IDENTIFICATION

Following are the types of identification that are acceptable and that can be used when voting at a polling place on Election Day. All identification must match the voter's name and address shown on the Maricopa County Elections Signature Roster.

<u>LIST 1</u> – Acceptable forms of ID with voter's photograph, name, and address. The address must reasonably match the precinct register (1 required):

- · Valid Arizona driver's license
- Valid Arizona non-operating identification license
- Tribal enrollment card or other form of tribal identification
- Valid United States federal, state, or local government issued identification

<u>LIST 2</u> – Acceptable forms of ID (no photo) with voter's name and address. The address must reasonably match the precinct register (2 required):

- Utility bill of the elector dated within 90 days of the election (may be electric, gas, water, solid waste, sewer, telephone, cellular phone, or cable television)
- Bank or credit union statement dated within 90 days of the election
- · Valid Arizona vehicle registration
- Indian census card
- Property tax statement of the elector's residence
- Tribal enrollment card or other form of tribal identification
- · Arizona vehicle insurance card
- Recorder's Certificate
- Valid United States federal, state, or local government issued identification, including a voter registration card issued by the County Recorder
- Any mailing to the elector marked "Official Election Material"

<u>LIST 3</u> – Acceptable forms of ID, one with photo, one without (2 required):

- Any valid photo identification from List 1 in which the address does not match the precinct register accompanied by one valid item from List 2
- United States passport without address and one valid item from List 2
- United States military identification without address and one valid item from List 2

An identification is "valid" unless it can be determined on its face that it has expired.

Other forms of identification not on this list must be deemed acceptable by the county election official in charge of elections and must establish the identity of the elector.

PROVISIONAL BALLOT

If the voter does not have acceptable identification at the polling place, a Provisional Ballot may be voted. Acceptable identification must then be presented to the City Clerk or the Maricopa County Recorder by 5:00 p.m. on Friday, November 6, 2015.

If you have any questions regarding voter identification for the upcoming election contact:

City Clerk's Office City of Scottsdale 3939 N. Drinkwater Blvd. 480-312-2412 www.scottsdaleaz.gov/elections

IMPORTANT VOTING INFORMATION

Date of Election Tuesday, November 3, 2015								
Your polling place will be open from 6:00 a.m. to 7:00 p.m. To cast your vote, make sure you go to the polling place indicated on the mailing label of this pamphlet.								
Pursuant to Arizona Revised Statutes, any qualified elector, at the voter's option, may be accompanied by a minor, who is permitted in the voting booth; be accompanied and assisted by a person of the voter's own choice; or be assisted by two election officials, during any process relating to voting or during the actual process of voting on a paper ballot, machine, or electronic voting system. A person who is a candidate for an office in that election other than the office of precinct committeeman is not eligible to assist any voter. [A.R.S. §§ 16-515(E) and 16-580(G)].								
Any qualified elector who, at 7:00 p.m., is in the line of waiting voters, shall be allowed to prepare and cast a ballot.								
Last Day to Register to Vote Monday, October 5, 2015								
If you do not know if you are qualified to vote in this election, please call the Maricopa County Elections Office at 602-506-1511.								
EARLY VOTING INFORMATION								
First Day Early Ballots Available Wednesday, October 7, 2015								
Last Day to Request Special Election Board Assistance Friday, October 23, 2015								
Your written or verbal request for voting assistance must be received by the Maricopa County Tabulation and Elections Center, 510 S. Third Avenue, Phoenix, AZ 85003, 602-506-1511, before 5:00 p.m. on Friday, October 23, 2015, and must specify the address of confinement.								
Last Day to Request that an Early Ballot be Mailed to You Friday, October 23, 2015								
To have an early ballot mailed to you, the Maricopa County Tabulation and Elections Center, 510 S. Third Avenue, Phoenix, AZ 85003, 602-506-1511, must receive your written, verbal, or online request before 5:00 p.m. on Friday, October 23, 2015. Your written request must specify where (complete mailing address) to send the early ballot and must contain your signature for verification purposes. Early ballot requests can be made online at:								
https://recorder.maricopa.gov/earlyvoteballotnet/evbrequest.aspx								
An early ballot by mail also may be requested by calling 480-312-7844 beginning at 9:00 a.m., Wednesday, October 7, 2015, through 5:00 p.m., Friday, October 23, 2015.								
Last Day to Vote Early in Person Friday, October 30, 2015								
Appear at an office designated for early voting no later than the close of business on the last day to vote early in person.								
Last Day to Return a Ballot that was Mailed to You by 7:00 p.m., Tuesday, November 3, 2015								

For your ballot to be valid and counted, your voted early ballot and signed affidavit must be received by the Maricopa County Tabulation and Elections Center by 7:00 p.m. on Election Day, Tuesday, November 3, 2015. You may also deposit your ballot and affidavit at any polling place designated for this election from 6:00 a.m. to 7:00 p.m. on Election Day.

The U.S. Postal Service cannot automatically forward ballots to another address. If you will be out of town and would like to receive an early ballot for Scottsdale's Special Election, you must register your alternate mailing address with Maricopa County Elections. Your written request must include the following:

Full name
Date of birth
Maricopa County residence address
Alternate mailing address
Signature
A note giving Maricopa County permission to send your early ballot to the address provided

You can fax this written request to 602-506-5112, or you can mail it to:

Maricopa County Elections Attn: Early Voting 510 S. 3rd Avenue Phoenix, AZ 85003

HOW TO VOTE EARLY IN PERSON

Offices Designated for Early Voting in Person

Early voting in person is being held Monday through Friday at the following locations at the times and dates indicated below:

Scottsdale City Hall 3939 N. Drinkwater Blvd., Scottsdale 9:00 a.m. to 5:00 p.m., Wednesday, October 7, 2015, through Friday, October 30, 2015

Maricopa County Elections
510 S. Third Avenue, Phoenix
111 S. Third Avenue, Phoenix
222 E. Javelina, Mesa
8:00 a.m. to 5:00 p.m. Wednesday, October 7, 2015, through

8:00 a.m. to 5:00 p.m., Wednesday, October 7, 2015, through Friday, October 30, 2015

For additional information, please call the City of Scottsdale Elections Office: 480-312-7844.

☑ TO CAST YOUR VOTE ON TUESDAY, NOVEMBER 3, 2015, MAKE SURE YOU GO TO THE POLLING PLACE INDICATED ON THE MAILING LABEL OF THIS PAMPHLET.

CITY OF SCOTTSDALE, ARIZONA SPECIAL BOND ELECTION

The Mayor and Council of the City of Scottsdale have called a Special Election to be held on Tuesday, November 3, 2015, to authorize the issuance of general obligation bonds in an amount not to exceed \$95,960,000. All City residents who are registered by Monday, October 5, 2015, are eligible to vote in this election. The results of this bond election will determine how the City will meet its capital requirements over the next several years.

The City often receives questions that are applicable to all bond questions. These questions are addressed below in this introductory question-and-answer portion of the informational pamphlet:

1. What are bonds?

Bonds are a method used by cities to finance major capital projects. They work similar to your home mortgage, through which you finance a large purchase over time. Individuals, insurance companies, pension plans, and other investors purchase the bonds, providing the city with money to pay for capital projects.

2. Why is a bond election being held?

Arizona law requires voter approval before issuing general obligation bonds.

3. What bond guestions will I see on the ballot?

The November 3, 2015 Special Election ballot will contain six questions, each representing a different project group. The projects cover a broad range of improvements, including: parks and community facilities, transportation, citywide technology, street pavement replacement, public safety – fire, and public safety – police. Within each project group, only the specific projects set forth in that question would be paid for by the bonds.

4. How were these projects selected?

Community members were appointed in 2013 to a Citizens Bond Task Force by the Mayor and City Council to review, prioritize, suggest, and eventually recommend bond projects going before voters. The City Council reviewed those recommendations, plus recommendations from city staff and eliminated many projects. The City Council directed that only those projects set forth in the ballot questions be submitted to voters.

5. How are bonds repaid?

General obligation bonds are repaid through the city's secondary property tax, paid by owners of taxable property in Scottsdale.

6. If the bonds are approved, will secondary property taxes go up?

Yes. The financial impact of the bond election will vary from resident to resident based on property values and the number of bond projects approved. If all bond questions are approved, the estimated average tax rate will increase \$0.11 per \$100 of assessed value.

The average value of a home in Scottsdale is \$371,000. If all the bonds on the ballot are approved, the estimated property tax increase for that homeowner would be \$42.63 per year (\$3.55 per month).

7. Will bond funds be used for any other projects?

No. Any funding approved in the November 3, 2015 Special Election can only be used on the projects listed within each associated bond question.

8. What checks and balances are in place to make sure that bond money is only spent as authorized by the voters?

The issuance of debt for any project approved by voters is subject to final City Council approval. Each design and construction contract is also subject to City Council approval. All of this occurs at public meetings. Additionally, the City Council will appoint a separate Bond Oversight Committee composed of Scottsdale residents to review the progress of bond projects and provide additional oversight and review of bond-related items before they go to the City Council for consideration.

9. If the bonds are approved, how soon will construction on the projects begin?

Some projects will begin construction right away; all are expected to begin within three to five years.

10. If the bonds are approved, does that guarantee the projects will be built?

Approving the bonds authorizes the city to issue debt to build the projects as approved by the voters. The project costs contained within the ballot are estimates. If those costs change as a project moves forward, then the amount approved may not be enough to build it. In turn, this could force the city to postpone construction of that particular project or seek additional money from the City Council.

11. What will happen if this bond program does not pass?

If the city's voters reject the bond program, bonds will not be issued for the projects included in the program and such projects may remain unfunded and not built.

12. What is the Capital Improvement Plan?

The Capital Improvement Plan is a blueprint for the projects the city intends to complete over the next five years. Scottsdale's current plan includes hundreds of projects such as street and traffic signal construction; drainage improvements; streets; public safety operations; parks and recreation; and water and wastewater treatment facilities and transmission lines. The bonds allow infrastructure projects that lack other funding sources to remain in the plan.

13. How do bonds affect the Capital Improvement Plan?

Bonds are one source of funding for city construction projects. Projects that lack funding are not included in the Capital Improvement Plan.

14. What kinds of bond-financed projects has Scottsdale completed in the past?

Throughout its history the city has used bonds to finance many infrastructure projects such as streets, parks, drainage systems, fire and police stations, and libraries. See a complete list of projects built with bond-financing since 2000 by visiting ScottsdaleAZ.gov, search "Bond 2000."

15. Why are these projects being requested now?

The effects of weather, age and outdated technology require Scottsdale to regularly repair or replace portions of its infrastructure. The 2013 Bond Task Force and city staff have assessed Scottsdale's most pressing needs and compiled them into the list of proposed bond projects. That list was evaluated by the City Council and placed on the November 3, 2015 Special Election ballot for voter consideration.

Voters will be asked to vote on the following six bond questions. If authorized, the bond money can be used only for the purposes specified in the ballot questions.

General Provisions for all Bond Questions

The following provisions apply to all bonds to be voted on. Specific information for the authorized purposes is set out in the questions: • In addition to each specific authorized purpose, bond proceeds may be used to pay for bond insurance or other credit support for the bonds, all legal, accounting, financial, architectural, design, engineering and construction management costs, if applicable, any required public art contribution and all other costs incurred in connection with the issuance of the bonds and the purposes set forth in each question. The City may contract for letters of credit, surety bonds, lines of credit or other credit or liquidity support in connection with any one or more series of bonds. • The bonds may be issued in one or more series. • The bonds may be issued in the denomination of \$5,000 each or multiples thereof. • Interest rates may be fixed or variable but shall not exceed ten percent (10%) per annum. Interest may be evidenced by separate certificates and will be paid on July 1 and January 1 or more frequently. • The bonds, and any bonds issued to refund the City's bonds, may be sold at prices that include premiums not greater than permitted by law. The bonds may be refunded by the issuance of refunding bonds of a weighted average maturity of less than 75% of the weighted average maturity of the bonds being refunded. • Bonds will mature over a period not to exceed twenty-five (25) years from their date of issuance. • Bonds will mature on the days of each year determined by the Council. THE VOTER MAY VOTE "BOND APPROVAL, YES" OR "BOND APPROVAL, NO" ON EACH SEPARATE BOND QUESTION.

TEXT OF BALLOT

QUESTION 1

PURPOSE: PARKS AND COMMUNITY FACILITIES - AMOUNT: \$31,900,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$31,900,000 principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish and equip the following parks and community facilities projects in the estimated amounts shown: Vista Del Camino Park/Indian Bend Wash Park Renovations and Lake Rehabilitation (\$18,500,000); Pool Chemical Safety Improvements (\$3,500,000); Energy Efficient Lighting Upgrades at Ballfields (\$4,600,000); Aging Park Building Replacement (\$3,400,000); Water Conservation Irrigation Upgrades (\$1,900,000)?

If the actual amount of bond proceeds expended for a certain project is less than the estimate, the excess bond authorization resulting from the difference between the actual amount of bond proceeds expended and the estimate may be expended, if needed, on other projects described in this Question 1.

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$31,900,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL. NO

QUESTION 2

PURPOSE: TRANSPORTATION - AMOUNT: \$16,540,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$16,540,000 principal amount of its bonds to provide funds to plan, design, acquire, construct, reconstruct, and improve the following transportation and street projects in the estimated amounts shown: Hayden Road and Chaparral Road Intersection Improvements (\$2,510,000); Happy Valley Road Improvements from Pima Road to Alma School Road (\$4,830,000); Highland Avenue Improvements from Scottsdale Road to Goldwater Road (\$2,100,000); Downtown Pedestrian Improvements (\$4,000,000); and McDowell Road Bicycle Lane Improvements (\$3,100,000)?

If the actual amount of bond proceeds expended for a certain project is less than the estimate, the excess bond authorization resulting from the difference between the actual amount of bond proceeds expended and the estimate may be expended, if needed, on other projects described in this Question 2.

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$16,540,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL, NO

TEXT OF BALLOT

QUESTION 3

PURPOSE: CITYWIDE TECHNOLOGY - AMOUNT: \$6,870,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$6,870,000 principal amount of its bonds to provide funds to plan, design, acquire, construct, reconstruct, and improve Citywide Technology in the estimated amounts shown: Public Building Energy Efficiency Upgrades (\$1,500,000); Public Building Wireless Improvements (\$470,000); and Disaster Recovery Infrastructure (\$4,900,000), including without limitation, purchasing software and hardware to prepare for an unexpected loss of the city's primary data center and critical business operation technologies?

If the actual amount of bond proceeds expended for a certain project is less than the estimate, the excess bond authorization resulting from the difference between the actual amount of bond proceeds expended and the estimate may be expended, if needed, on other projects described in this Question 3.

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$6,870,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL, NO

QUESTION 4

PURPOSE: STREET PAVEMENT REPLACEMENT - AMOUNT: \$12,500,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$12,500,000 principal amount of its bonds to provide funds to plan, design, construct, replace, and improve the following street project: Citywide Deteriorated Pavement Replacement?

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$12,500,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL, NO

TEXT OF BALLOT

QUESTION 5

PURPOSE: PUBLIC SAFETY-FIRE - AMOUNT: \$16,350,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$16,350,000 principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish and equip, and, if necessary, acquire land for, the following Fire Stations in the estimated amounts shown: Fire Station 605 (\$800,000), Fire Station 613 (\$5,100,000) and Fire Station 616 (\$3,700,000) and to provide funds to relocate Fire Station 603 (\$6,750,000)?

If the actual amount of bond proceeds expended for a certain project is less than the estimate, the excess bond authorization resulting from the difference between the actual amount of bond proceeds expended and the estimate may be expended, if needed, on other projects described in this Question 5.

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$16,350,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL, NO

QUESTION 6

PURPOSE: PUBLIC SAFETY-POLICE - AMOUNT: \$11,800,000

Shall the City of Scottsdale be authorized to issue and sell not exceeding \$11,800,000 principal amount of its bonds to provide funds to design, acquire, construct, reconstruct, improve, furnish and equip the following public safety projects in the estimated amounts shown: Police Civic Center Jail and Station Renovation (\$10,100,000); and Police Vehicle Training Track Resurfacing (\$1,700,000)?

If the actual amount of bond proceeds expended for a certain project is less than the estimate, the excess bond authorization resulting from the difference between the actual amount of bond proceeds expended and the estimate may be expended, if needed, on other projects described in this Question 6.

Payment of Bonds: The issuance of these bonds will result in a property tax increase sufficient to pay annual debt service on the bonds.

A "yes" vote shall authorize the City of Scottsdale governing body to issue and sell \$11,800,000 of general obligation bonds of the City of Scottsdale to be repaid with secondary property taxes.

A "no" vote shall not authorize the City of Scottsdale governing body to issue and sell such bonds of the City of Scottsdale.

BOND APPROVAL, YES BOND APPROVAL, NO

FINANCIAL INFORMATION

The City of Scottsdale is requesting authorization to issue general obligation bonds in an amount not to exceed \$95,960,000 to fund the projects described in the ballot questions herein. The bonds shall bear a maximum rate of interest of ten percent (10%). The City currently has \$586,910,000 general obligation bonds outstanding.

Under Arizona Law, cities and towns are subject to two categories of constitutional debt limitations which are based on 20% and 6% of the municipality's full cash valuation (\$56,013,330,413). Formerly, the constitutional debt limitation was calculated using net secondary assessed valuation, but pursuant to recent changes in law and an Arizona Attorney General opinion, constitutional debt limitations are now calculated using full cash valuation. Cities and towns are also subject to two categories of statutory debt limitations which are based on 20% and 6% of the aggregate net assessed value of property within the municipality used for the levy of secondary property taxes (\$5,161,731,123). The statutory debt limitations may be amended from time to time by the Arizona Legislature, which may result in lower or higher statutory debt limitations than those shown below. Summarized below are the debt categories and the constitutional and statutory debt limitations for the City of Scottsdale. The City cannot issue general obligation bonds in excess of the lower of the two debt limitations. If authorized, the general obligation bonds will be issued against the City's debt limitations as follows:

Category	20%	<u>6%</u>		
Eligible Projects	Water, Artificial Light, Sewers, Open Space Preserves, Parks, Playground and Recreational Facilities, Public Safety, Law Enforcement, Fire and Emergency Services Facilities, and Street and Transportation Facilities	Facilities		
Existing General Obligation Bonds	\$213,162,697 (Property tax supported) \$319,724,959 (Property tax supported ⁽¹⁾)	\$54,022,344 (Property tax supported)		
Proposed General Obligation Bonds	\$89,090,000 (Property tax supported)	\$6,870,000 (Property tax supported)		
Constitutional Debt Limitation (2015-2016)	\$11,202,666,082	\$3,360,799,824		
Statutory Debt Limitation (2015-2016)	\$1,032,346,224	\$309,703,867		

⁽¹⁾ However, the City intends to pay these bonds from its Preserve tax when sufficient for payment.

ESTIMATED ISSUANCE COSTS

The City estimates that two series of bonds will be sold and that the total issuance costs for the bonds will be \$250,000 for each series of bonds. The estimated total cost of the proposed bond authorization, including principal and interest, is \$139.694,950.

SOURCE OF REPAYMENT

The anticipated source of repayment of the bonds is secondary property taxes.

ASSESSED VALUATION AND ESTIMATED AMOUNTS OF SECONDARY TAXES PER A.R.S. § 35-454(A)(1)(g)

ESTIMATED AVERAGE ANNUAL TAX RATE PER \$100 OF ASSESSED VALUATION: \$0.1073

RESIDENTIAL PROPERTY (Assessed at 10% of full cash value)

The tax impact over the term of the bonds on an owner-occupied residence valued by the County Assessor at \$250,000 (a) is estimated to be \$28.73 (b) per year for 22 years, or \$632.06 total cost (c).

The tax impact over the term of the bonds on an owner-occupied residence valued by the County Assessor at \$100,000 (a) is estimated to be \$11.49 (b) per year for 22 years, or \$252.78 total cost (c).

COMMERCIAL PROPERTY (Assessed at 18.5% of full cash value) (d)

The tax impact over the term of the bonds on commercial property valued by the County Assessor at \$1,000,000 (a) is estimated to be \$206.85 (b) per year for 22 years, or \$4,550.70 total cost (c).

The tax impact over the term of the bonds on commercial property valued by the County Assessor at \$250,000 (a) is estimated to be \$51.71 (b) per year for 22 years, or \$1,137.62 total cost (c).

AGRICULTURAL OR OTHER VACANT PROPERTY (Assessed at 16% of full cash value) (e)

The tax impact over the term of the bonds on agricultural or other vacant property valued by the County Assessor at \$100,000 (a) is estimated to be \$17.24 (b) per year for 22 years, or \$379.28 total cost (c).

⁽a) Value for tax purposes is the full cash value of your property as it appears on your property tax bill and does not necessarily represent the market value. Beginning with tax year 2015, this value cannot increase by more than 5% from the prior year if the property has not changed. For commercial property, only locally assessed property is subject to this limit.

⁽b) Cost based on the estimated average bond tax rate over the life of the bond issue and other financing assumptions which are subject to change.

⁽c) Assumes the net assessed valuation of the property changes at the lesser of 5% or half the rate of the City total assessed value shown on the projected debt service schedule.

⁽d) Commercial assessment ratio will phase down to 18% in tax year 2016 and thereafter.

⁽e) Agricultural or other vacant property assessment ratio will phase down to 15% in tax year 2016 and thereafter.

Estimated Debt Service Requirements and Projected Impact on the Secondary Tax Rate

Sales From Projected 2015 Bond Authorization

		Existing Annual Debt Service Requirements		\$95,960,000						
		for General Obligation Bonds Supported by General Obligation Bonds S						Estimated Combined Debt		
Fiscal	Projected Net	Secondary Tax Rate (2)			2017 and 2018 (4) (5)		Debt Service/Levy and Tax Rate		Service/Levy and Tax Rate	
Year	Assessed			Est. Secondary			Projected Debt	Est. Secondary	Projected Total	Est. Secondary
Ending	Valuation (1)	Principal	Interest	Tax Rate (3)	Principal	Interest	Service/Levy	Tax Rate (6)(7)	Debt Service/Levy	Tax Rate (6)
2016	\$ 5,161,731,123	\$ 22,639,999	\$ 10,097,532	\$0.63	\$ -	\$ -	\$ -	\$0.00	\$ 32,737,531	\$0.63
2017	5,277,353,900	24,936,084	9,137,732	0.65	-	699,708	699,708	0.01	34,773,524	0.66
2018	5,395,566,628	25,947,430	8,207,500	0.63	1,684,000	2,478,967	4,162,967	0.08	38,317,896	0.71
2019	5,516,427,320	25,119,419	7,313,527	0.59	3,343,000	3,539,560	6,882,560	0.12	39,315,505	0.71
2020	5,639,995,292	23,990,160	6,461,944	0.54	3,473,000	3,414,560	6,887,560	0.12	37,339,664	0.66
2021	5,766,331,186	23,079,408	5,515,242	0.50	3,608,000	3,284,685	6,892,685	0.12	35,487,336	0.62
2022	5,792,164,350	19,841,291	4,540,747	0.42	3,743,000	3,149,735	6,892,735	0.12	31,274,773	0.54
2023	5,818,113,246	20,771,250	3,716,383	0.42	3,883,000	3,009,710	6,892,710	0.12	31,380,343	0.54
2024	5,844,178,394	21,490,000	3,064,245	0.42	4,038,000	2,864,435	6,902,435	0.12	31,456,680	0.54
2025	5,870,360,313	11,415,000	2,294,650	0.23	4,193,000	2,713,335	6,906,335	0.12	20,615,985	0.35
2026	5,896,659,527	12,110,000	1,918,200	0.24	4,353,000	2,556,410	6,909,410	0.12	20,937,610	0.36
2027	5,923,076,562	12,935,000	1,433,800	0.24	4,518,000	2,393,460	6,911,460	0.12	21,280,260	0.36
2028	5,949,611,945	13,610,000	916,400	0.24	4,683,000	2,224,310	6,907,310	0.12	21,433,710	0.36
2029	5,976,266,206	4,500,000	372,000	0.08	4,863,000	2,048,935	6,911,935	0.12	11,783,935	0.20
2030	6,003,039,879	4,800,000	192,000	0.08	5,043,000	1,866,810	6,909,810	0.12	11,901,810	0.20
2031	6,029,933,498	-	-	-	5,233,000	1,677,910	6,910,910	0.11	6,910,910	0.11
2032	6,056,947,600	-	-	-	5,433,000	1,481,860	6,914,860	0.11	6,914,860	0.11
2033	6,084,082,725	-	-	-	5,643,000	1,278,285	6,921,285	0.11	6,921,285	0.11
2034	6,111,339,416	-	-	-	5,858,000	1,066,810	6,924,810	0.11	6,924,810	0.11
2035	6,138,718,216	-	-	-	6,083,000	847,235	6,930,235	0.11	6,930,235	0.11
2036	6,166,219,674	-	-	-	6,313,000	619,185	6,932,185	0.11	6,932,185	0.11
2037	6,193,844,338	-	-	-	6,558,000	382,485	6,940,485	0.11	6,940,485	0.11
2038	6,221,592,761	-	-	-	3,414,000	136,560	3,550,560	0.06	3,550,560	0.06
		\$ 267,185,040	\$ 65,181,902		\$ 95,960,000	\$ 43,734,950	Average:	\$0.1073	Average:	: \$0.3477

Estimated Total Principal and Interest Cost: \$139,694,950

⁽¹⁾ The current Net Assessed Valuation for Fiscal Year Ending 2016 as reported by the Arizona Department of Revenue is actual. The Net Assessed Valuation for Fiscal Years Ending 2017 through 2021 assumes an annual 2.24% growth (based on the historical 10-year average growth in Net Assessed Valuation). Subsequent years assume a 0.45% growth in assessed valuation which represents 20% of the 10-year average of 2.24% (A.R.S. §35-454).

⁽²⁾ Net of the debt service on the portion of the City's General Obligation debt (\$319.7M) that the City pays from the collection of the 1995 Preserve (Excise) Tax and the 2004 Preserve (Excise) Tax.

⁽³⁾ Adopted Fiscal Year Ending 2016 secondary tax rate is \$0.6244 per \$100 of assessed valuation. Subsequent years are estimated tax rates.

⁽⁴⁾ Represents two sales from the 2015 Bond Authorization. Each Series is projected to be sold in the first quarter of each year (2017 and 2018).

⁽⁵⁾ Interest is estimated at 3.5% on the Series 2017 bonds and 4.0% on the Series 2018 bonds.

⁽⁶⁾ Estimated secondary tax rates per \$100 of assessed valuation. Estimated tax rates are not adjusted for SRP contributions, delinquent tax collections or arbitrage rebate.

⁽⁷⁾ Average estimated secondary tax rate increase from the proposed sale of bonds authorized at the 2015 Bond Election.

ARGUMENTS FOR AND AGAINST THE BONDS

ARGUMENT "FOR" QUESTION 1

Last time a city bond request came before you, I chaired the "Say No" committee which helped defeat the bonds throughout Scottsdale. We were right to say no: it was much too large, and full of unnecessary projects and special interest giveaways.

When we defeated that bond package, you gave me a powerful gift: leverage. Now that I am on Council, I have been able to use this gift on your behalf to create a reasonably-sized bond request which contains only those projects necessary to maintain your quality of life and to insure the quality of Scottsdale's infrastructure into the future.

This bond package has been pruned and cut until what is left is only the needed brick-and-mortar buildings that have not been built after 25 years of recognized need, and the replacement of old infrastructure either past its useful life or in dire straits due to disintegration and obsolete parts. After months of carefully scrutinizing each issue, I believe the special interest money has been stripped away. And, as a pragmatist, I reluctantly have concluded this bond issue is necessary for these projects to be completed. After all the years of city government ignoring them in favor of other, more favored projects, why would anyone think that their attitude would change now? Only bonds can guarantee by law that the will of the voters will be honored and that these particular projects will be built.

Please study the six questions and consider voting FOR these bonds. You can vote for none, some, or all of the questions. The low cost of these bonds is about \$11.49 annually per \$100,000 of home valuation if all the bonds are passed and issued.

If the bonds are defeated, Scottsdale will not disintegrate into dust. But our infrastructure will continue its slow decay.

Councilwoman Kathy Littlefield

ARGUMENT "FOR" QUESTION 1

My name is Virginia Korte and I have been a Scottsdale resident for over 28 years. I have a long history of leadership in the community and I currently serve on the Scottsdale City Council. Since 1989, Scottsdale's citizens have demonstrated great foresight, fiscal responsibility, and logical long-range planning having passed capital bond projects totaling over \$700 million dollars. Such purposeful investments resulted in the funding of what continues to make our city thrive and our citizens' quality of life stellar: libraries, parks, senior centers, public safety, transportation needs, a Cactus League baseball stadium, cultural and visual amenities, and so much more.

The financial impact of the bond's approval will vary from resident to resident; the average value of a home in Scottsdale is \$371,000; thus, a successful bond election will cost each household \$3.55 per month. While the individual tax obligation seems minimal, the benefits for every resident and visitor are profound. Together we will be investing in our community, enhancing our daily lives, and improving areas in need of repair while at the same time developing an economic environment that attracts tourists, businesses and creates employment opportunities. Committing to care for Scottsdale is incumbent upon us all. Our investment insures that Scottsdale will continue to care for itself and its people and remain a viable and competitive municipality. Even with the approval of the 2015 Bond Proposal, Scottsdale's property tax rate will remain one of the lowest in the Valley.

November 3, 2015, is the day when we, as voters in Scottsdale, have the opportunity to affirm our dedication to our city's future in a manner that benefits residents and visitors alike. The 2015 Proposed Bond Program for the City of Scottsdale aims to put nearly \$100 million dollars in improvements where it belongs: in our city.

Virginia Korte, Councilmember

From Fixing Potholes To Funding Public Safety. Scottsdale Councilmember Supports Bond Package

Scottsdale's needs didn't go away during the recession. Unfortunately, some funding had to go away as budgets tightened and hard decisions had to be made. Scottsdale voters can now decide to help our city rebuild. With an improved economy we have an opportunity to repave our streets, rebuild our intersections, restore our parks, improve city services, and give first responders the resources they need. I have lived in Scottsdale for more than 25 years and am proud to serve on our City Council. I am also proud of this bond package because it's a no frills plan that just spends money on the basics. All six items address imminent needs. The impact to taxpayers would be minimal. This spending plan will preserve our quality of life and ensure our great city remains a tourist destination which is vital to our local economy. This bond package enjoys support across the political spectrum because it spends wisely. Fixing potholes, restoring parks, improving intersections, updating technology, and supporting first responders are all things everyone can agree are essential to the city. Yes votes on these items are votes for common sense and votes FOR Scottsdale.

Linda Milhaven Councilmember

ARGUMENT "FOR" QUESTION 1

Repaving Streets. Improving Our City.

Most of us who live in Scottsdale consider ourselves fortunate to be here. Fortunate to live in a city with a spectacular quality of life. Fortunate enough to live in a city so desirable that tourists from all over the world travel here to spend a week or two in a city we get to call home. The six bond packages before voters will ensure the continuation of our good fortune and will protect our property values. Some tough decisions were made during the recession. Our city's infrastructure and services took a beating. With an improving economy, now is the time to restore what was lost, rebuild what was neglected, and revitalize what makes Scottsdale unique and special. The six bond packages would do just that carefully and responsibly. The package repaves our streets, rebuilds our infrastructure, improves our intersections, and gives our first responders the tools required to keep our city safe. This plan was carefully crafted. The impact to taxpayers is minimal while providing maximum benefits to our quality of life. This is an investment to ensure we remain fortunate to live in Scottsdale.

Gary Shapiro Real Estate Broker

ARGUMENT "FOR" QUESTION 1

Like the majority of Scottsdale residents, I voted against the last bond issue. It was, I felt, too expensive, many unessential projects were included, if we favored one project, voters were forced to accept several unrelated projects because of the way the package was structured, and I questioned the flexibility given to the City Council to allocate funds.

This time is different. The total cost is much lower, non-essential projects are deleted, and related projects are grouped together. And, since the actual cost of a given project can change (up or down) between now and actual construction, the City Council, with Citizen Committee oversight, will be able to allocate and prioritize.

The last successful bond issue in Scottsdale was 15 years ago. When this bond money was spent, the city then funded capital projects from the general fund. This method of funding is a hit or miss approach similar to our dysfunctional federal government spending programs. The result has been deteriorating streets, deferred parks maintenance, slower emergency response times, and more. What is needed is a dedicated, consistent source of funds to support a coherent strategy to maintain and improve our city's infrastructure.

The \$99 million cost spread over all residents is a small price to pay to keep our city unique and a great place for all of us to live.

Most of us agree-we want and need the highest quality in our police, fire, emergency medical, streets, parks and city services. This bond package is a good start. The question: Are we willing to pay for it?

My vote is yes to all six Bond Questions.

Douglas Reed

ARGUMENT "FOR" QUESTION 1

Supporting Police And Fixing Potholes. Saying Yes To A Common Sense Bond Package

15 years have gone by since Scottsdale voters approved a bond package. Since then our great city has had to deal with more potholes, and less resources for first responders. Our parks have suffered. City services have suffered. Hard decisions had to be made during the recession. Now Scottsdale voters can decide to address our needs through this common sense bond package. All six bond questions address basic needs not frivolous wish lists. If voters say yes Scottsdale property taxes will still remain lower than nearly every other Valley city. This bond package is less than half of what was rejected by voters in 2013. What makes Scottsdale special is its quality of life. That quality has taken a beating because of recession induced budget cuts. Now that our economy is improving, it's time improve our city. Please vote yes on all six bond questions.

Carolyn Allen Scottsdale Resident

ARGUMENT "FOR" QUESTION 1

Rebuilding Scottsdale While Watching The Bottom Line.

Our elected leaders often refer to Scottsdale as "The Best City in America." And for good reason. Our quality of life is unparalleled. City services are a big factor. Those services had to suffer because of the recession. Hard choices had to be made. Now times are better. Our economy is on the move. It's time to rebuild while still watching the bottom line. The package before Scottsdale voters would do just that. All six of them represent smart spending that will improvement our streets city wide, enhance our parks, provide first responders with the resources to keep us safe, and allow us to restore the city's infrastructure. It has been 15 years since Scottsdale voters approved a bond package. And it shows. Our precious city needs attention. It needs the resources to ensure Scottsdale remains a great place to live. It needs the resources to ensure its desirability as a vacation destination. Most of all Scottsdale needs you. It needs people who love and respect our community to vote yes on a common sense series of proposals designed to ensure Scottsdale remains "The best City in America."

Bob Frost

ARGUMENT "FOR" QUESTION 1

Responsible Spending. Restoring Scottsdale.

Please vote yes on all bond measures so that Scottsdale can continue to move in the right direction. As our city recovers from the recession, it's time to rebuild basic services city wide. Police, fire, street pavement, technology, parks, transportation all had to be scaled back. As our economy recovers so should basic city services. The bond package represents a responsible restoration of services Scottsdale residents deserve and expect. Look around you and you can see that our streets need repaving, our parks need attention, our first responders need resources, and our city needs to be up to date. This is also an economic issue. If city services suffer, it has a negative impact on our tourism industry. This bond package is streamlined and it respects the taxpayers. At \$95.9 million dollars, it is less than half of a bond package that was defeated in 2013 and slightly over one-quarter the size of the approved 2000 bond package. It represents needs not wants. As cities throughout the Valley rebuild after the recession. We can't let Scottsdale fall behind. And we should not sacrifice our quality of life. Please join me in voting yes on all six questions.

Judy Frost

15 Years Is Too Long To Wait To Improve Scottsdale

It has been 15 years since Scottsdale voters authorized a bond package. Meanwhile, the recession and related budget cuts have taken their toll on our city. Streets need to be repaved. Intersections need to be improved. First responders need the resources to keep us safe. Our parks need to be rebuilt.

Voters in Scottsdale have the opportunity to address these needs in six bond items. The spending package has support across the entire political spectrum because the spending plans address the basics. No frills. No waste.

With an improved economy it is time to improve what makes Scottsdale great. Other Valley cities continue to make improvements to their quality of life. Scottsdale risks falling behind if it does not keep up. Property taxes in Scottsdale are lower than nearly every other Valley city and will remain so if this bond package is approved. This spending plan focuses on basic infrastructure needs.

If Scottsdale is to preserve its quality of life, if our tourism industry is to continue to thrive, if our residents are to get the services they deserve, then this bond package needs to be passed. "Yes on Scottsdale Bonds 2015" was formed because we are committed to keeping Scottsdale great while still keeping taxes low. This bond package does both.

Yes on Scottsdale Bonds 2015 in support of questions 1 through 6 Councilmember Linda Milhaven- Honorary Chair Councilmember David Smith- Honorary Chair Barry Graham Chairman Kevin Maxwell Treasurer

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

ARGUMENT "FOR" QUESTION 1

I support all the projects in the Bond 2015 six questions. Together, they are an important way for citizens to protect the value of their own real estate investments. City assets like roads, parks, libraries and public safety facilities comprise our collective "front yard." As such, it is in our self-interest to manage and maintain them as responsibly as we would our own homes.

The cost is minimal! Compared to the property values protected, the annual property tax impact will be modest; just 11.5 cents per \$100 of assessed valuation or \$3.55 a month for the average Scottsdale homeowner. The actual *increase* in property taxes will be even less, since debt service for new bonds each year will be partially offset by debt service for old bonds that mature.

The burden will be shared! Almost half the debt service for new bonds will be borne by the business community and non-resident Scottsdale property owners. For several projects, matching grant monies will add to the purchasing power of the city's investments.

The time is now! It's been 15 years since voters last approved General Obligation Bonds to finance new and replacement infrastructure. That's almost a generation ago; our city was smaller then and our assets were newer. With an improving economy, now is the time to restore what was lost, rebuild what was neglected, and revitalize what makes Scottsdale unique.

Scottsdale's coveted AAA bond rating reflects more than just reasonable debt levels; it also recognizes our citizens' responsible approach to managing their City assets. I urge you to join me in support of our AAA rated community by authorizing investments to ensure Scottsdale remains a "Most Livable City."

David N. Smith Scottsdale City Councilman

Voters have not passed bonds since 2000. For a place as special as Scottsdale, that is a long time to go without investing in capital construction and infrastructure repairs. Scottsdale citizens expect top-rate amenities and high-quality services, from public safety to recreational parks, that enhance our quality of life and keep our tourism industry competitive.

The past 15 years, which included a historic recession, have taken their toll on both our infrastructure and city finances. Roads have worn down, paths and parks have deteriorated, and investment in public safety has been deferred.

In 2013, the City presented voters with a bond plan that was more than twice the size of the current bond package. The 2015 bond package reflects a moderation of the one from 2013 by targeting only our most pressing needs. And it comes before residents when confidence in the economy is much higher. As a result, this package has gained support from all sectors of our community -- because citizens now see these bonds as essential, not controversial.

Approving all six bond questions will cost the owner of an average valued home \$43 a year. I believe that is a small investment to help keep Scottsdale special.

I urge you to vote "Yes" for all six questions on this November's ballot.

Barry Graham

Chairman, Yes to Scottsdale Bonds 2015 in support of questions 1 through 6

ARGUMENT "FOR" QUESTION 1

More Horsepower For Scottsdale Infrastructure Deserves Yes Vote

I grew up in Scottsdale. I believe in the community. I am proud to base my corporate headquarters here. As CEO and Chairman of the Barrett-Jackson Auto Auction, I am proud to have contributed to Scottsdale's deserved reputation as a premium destination city.

Now that our economy is improving, it's time to give our city infrastructure some needed horsepower. Please consider voting yes on the six bond questions before you.

This bond package will improve our intersections to keep traffic moving (at legal speeds of course). It will repave our streets. It will give police officers and fire fighters the tools they need to keep us safe. It will make sure our parks remain points of pride. It will rebuild Scottsdale's infrastructure where needed. As a business owner I can tell you the Great Recession took its toll on the private sector. But the public sector suffered as well. As a result, streets, parks, public safety, infrastructure, and city services could use a tune up. After all, it's been 15 years since the last bond.

It's time to invest in our great city through this very basic spending plan. This plan will get the job done while ensuring Scottsdale property taxes remain among the lowest in the Valley.

We are all proud of our city. Let's show that pride by making a modest investment to the average homeowner of some 9 cents per day. Please vote yes on questions one through six.

Craig H. Jackson

Please VOTE YES on Bond Questions #1-6!

Scottsdale is a great place for our employees, physicians and volunteers to live, learn, work and play. Maintaining a strong infrastructure and a commitment to the vitality of our entire community is a challenge that we all must embrace as we look to the future. Scottsdale voters have the opportunity to keep Scottsdale safe and spend wisely by voting "YES" for the six bond questions.

As the city's largest healthcare provider and employer, HonorHealth is dedicated to improving the health and well-being of those we serve. The bond plan before voters represents a fiscally responsible set of proposals that focuses on the needs of our community. The bond plan ensures our police officers and fire fighters have the resources they need to protect our community. It also makes sure Scottsdale's quality of life is protected through street paving, intersection improvements, park improvements and better city services.

Please vote "YES" on all six bond questions and help protect and enhance our community's quality of life.

Tom Sadvary Alan B. Kelly

CEO Sr. Vice President & General Counsel

HonorHealth HonorHealth

ARGUMENT "FOR" QUESTION 1

Public Safety, Parks, and Potholes. A Prudent Spending Plan for Scottsdale

I strongly supported the 2000 bond election while running for my first term as Mayor. We were successful and that bond program has served Scottsdale very well over the years. Fifteen years later Scottsdale has new needs to address. Today six spending plans are before voters that will help to ensure our city's future. It's a fact of life that streets need repaving and intersections need improving for better traffic flow. Parks need to be spruced up. Our first responders need the resources to continue to serve and protect Scottsdale.

These six bond items before voters would do all of the above while still watching the bottom line. Scottsdale has one of the lowest property tax rates in the Valley and that will not change if this spending plan is approved.

As a former mayor, I am very proud of our beautiful city. Its unique quality of life is what brought my family to Scottsdale in 1972. It is also why so many are drawn to serve this community. This bond package gives all of us the opportunity to serve Scottsdale. Please vote yes on questions one through six.

Mary Manross

ARGUMENT "FOR" QUESTION 1

Horsepower For Scottsdale's Economic Engine

Please vote yes on the six bond questions. As the Director of the Arizona Sun Circuit Quarter Horse Show, I can say Scottsdale is one of a kind. We are a high profile destination city that still respects and continues its western way of life. But over the past few years we have seen our great city struggle with budget cuts because of the recession.

As a result streets need repaving, first responders need help getting the job done, our parks could use some sprucing up, and city services need an upgrade. The six bond proposals would fix those problems and give our city's infrastructure a much needed boost, while holding the reins on spending. Scottsdale has one of the lowest property tax rates in the Valley and that won't change if these measures are passed.

What will change is the quality of life in our city. A quality that not only attracts residents but also tourists. And when those tourists ride into town, that keeps our local economy galloping at top speed.

Doug Huls

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

As Scottsdale Firefighters, a critical part of our job is making sure our equipment is always functioning at the highest possible level. We cannot risk any malfunction when we are responding to your emergency calls.

The City of Scottsdale has the same kind of responsibility to citizens.

The last time voters approved bonds was 15 years ago. Those funds from 2000 are exhausted. During the Great Recession, the City Council was forced to postpone many projects the city was unable to afford, so infrastructure fell into serious disrepair.

The City Council placed the 2015 Bond Package on this November's ballot for voters to help solve the most pressing issues within our deteriorating infrastructure.

The current proposal of \$98 million is half as much as the one voters rejected two years ago. The 2015 six-question proposal addresses only essential infrastructure repairs and maintenance.

Everyday Firefighters experience what can happen when people put off necessary repairs. A small plumbing problem can turn into a major flood or a sagging roof can collapse during a monsoon storm. These things can be avoided. It is simply a matter of recognizing the problems and fixing them.

The members of the Scottsdale Firefighters Association urge you to vote "Yes" on the six bond questions.

Thank You,

Sasha Weller President of the Scottsdale Firefighters Association

ARGUMENT "FOR" QUESTION 1

We have lived in Scottsdale for over 45 years. We love the amenities and beauty of this city.

But we have concern for the future of our city. As with our home, we need to invest in our city's maintenance and upkeep.

We can't wait until the roof leaks after a monsoon to maintain the roof. The same is true with our city.

A close look at the city shows areas of deterioration of our streets, parts of our world-famous park system, and several of our public parking structures, to name just a few items of concern. If these and other concerns are left unchecked, the over-all function and beauty of our city will be impacted.

The cost to do this: For the average homeowner about the price of two cups of coffee a month. The cost NOT to do this: Could be reduction of property values of our homes due to declining safety and appearance of our city of Scottsdale.

We strongly urge you review these proposals and give your support by voting "yes" on all.

Thank you.

Jim and Sandy Bruner

Jim is a former member of Scottsdale City Council and Maricopa County Board of Supervisors

Beginning in 2011, the Scottsdale Bond Task Force members worked for hundreds of hours to review, assess, prioritize and recommend necessary improvements and repairs to our most fundamental infrastructure. As a member of the task force, I had the opportunity to tour a number of these aging facilities over the course of many months. From the long list of items considered over the last four years for this bond package, only the most necessary were included in this election.

In Scottsdale, we pride ourselves on being an international travel destination and a great place to live. We can say with pride that we offer the best in community facilities and parks because this has always been a shared value in this community. But now, it is time for us to reinvest in our community to maintain those shared values and our quality of life. This bond includes updates to parks, community facilities, transportation, citywide technology, pavement replacement, police and fire - all areas that impact our families' health, safety and well-being.

Like caring for your home, it is imperative that we undertake necessary repairs and preventative maintenance now in order to save our community money in the long run. At an average cost of \$3.55 per month, it is an excellent investment in our community. Each of these improvements will protect our quality of life and preserve our future. I urge you to VOTE YES on ALL SIX bond questions.

Charley Freericks
President, DMB Associates, Inc.
Member, Scottsdale Bond Task Force, 2012

ARGUMENT "FOR" QUESTION 1

I support the six bond proposals on the ballot. I did not support the last bond proposal because it was too grandiose, ambiguous and lacked specificity. It appeared there was an ability to shift funds from one proposal to another. A general lack of trust was articulated by the voters at the ballot.

What's changed since then? The city listened to the voters and crafted a sensible request for needed funding for the greater good of Scottsdale. Critical needs including public safety and infrastructure have been addressed with this bond proposal. Reacting to the city's needs is crucial to our quality of life, property values and presents an incentive for new investment from the private sector. We need to maintain Scottsdale's position as the most sought after city in the valley for residents, visitors and business. This proposal does just that.

The six bond questions before voters in Scottsdale represents a lesson learned and a willingness to listen. These bond proposals set appropriate priorities coupled with responsible spending. This plan covers the basics. It repaves our streets. It makes sure police officers and fire fighters have what they need to keep us safe. It rejuvenates our parks and helps to ensure our city hall has the ability to operate efficiently with up to date technology. Scottsdale has one of the lowest property tax rates in the valley. By passing this spending plan, I believe our property taxes will still remain low and we will maintain our AAA Bond rating. It's been 15 years since Scottsdale passed a bond package. In addition, our city has had to contend with budget cuts due to the recession. Our economy is improving, so should our great city. Please vote yes on all six ballot questions.

Bill Crawford

ARGUMENT "FOR" QUESTION 1

It has been fifteen years since bond funded projects have been approved by the citizens of Scottsdale, and the City's needs have steadily grown since 2000.

Your City Council has discussed and compromised on a lengthy list of potential capital improvement projects. As a result, the bond funding questions for these projects are presented for your vote this year.

We pared down the many alternatives under consideration for funding to about half the original list. All the remaining projects for your vote are necessary long-term needs to assure that Scottsdale remains one of the best cities in the country.

The City's yearly operating budget cannot fund these projects through short term sales tax collections or other current one-time revenues without jeopardizing the City services that our residents expect.

Yes, this will mean a property tax increase. And I take seriously even a small tax increase. But, for a relatively small investment by each individual property owner, you will continue to enjoy smooth and improved streets, beautiful parks and open spaces, a safe environment and many other first-class amenities and services in Scottsdale.

I believe all Scottsdale residents do not want to see Scottsdale slip from its first-class reputation because the City does not adequately fund its public capital projects. Please join me in approving the bond funding questions on your ballot.

Suzanne Klapp Councilwoman

ARGUMENT "FOR" QUESTION 1

Please Vote Yes So That Scottsdale Remains The Best City In America For Years To Come

I am proud to be serving as your mayor since 2009 because I believe Scottsdale is the greatest city in America. The six bond items before you ensure that Scottsdale will remain a great place to live for years to come.

This is a no frills capital spending plan that covers the basics necessary for our long term capital asset infrastructure. It will repave our streets, revitalize our parks, improve our intersections for better traffic flow, give our police officers and firefighters the tools they need to keep us safe, and it will give city hall the technology it needs to serve you efficiently.

Scottsdale has one of the lowest property tax rates in the Valley. And that would still be the case if voters say yes to this spending plan.

The Great Recession took its toll on the city. Hard decisions had to be made. Now that our economy is headed in the right direction, let's make sure the quality of life in Scottsdale keeps pace.

It's been 15 years since Scottsdale last passed a bond issue. Our infrastructure could use a tune-up.

The six bond proposals up for a vote will keep Scottsdale moving in the right direction. They will ensure Scottsdale residents will have the quality of city infrastructure and services they need and deserve. Please vote yes on questions one through six.

Mayor W. J. "Jim" Lane

ARGUMENT "FOR" QUESTION 1

The Scottsdale Area Chamber of Commerce believes this Bond initiative, Questions 1-6, should all be passed. Ballot initiatives that will increase taxes, however, are not automatically supported by the Chamber. Ever increasing taxes will at some point be a hindrance to attraction of new businesses to Scottsdale and a limiting factor for the ongoing success of our current base. However, there comes a time when even those of us opposed to higher taxes and there potential ramification must admit that an appropriate increase is reasonable and a needed means to an end. In this case, the almost 1000 business members of the Chamber support the issuance of bonds to provide the funding to repair/replace the identified infrastructure in Questions 1-6. We as business owners, executives and Scottsdale residents recognize that aging, outdated and inadequate infrastructure will only cost more to provide, repair and replace as time marches on. These six questions should each be overwhelmingly supported with a "yes" vote by the Scottsdale electorate.

Eric M. Larson
President / CEO
Scottsdale Area Chamber of Commerce

Anna Mineer Vice President Scottsdale Area Chamber of Commerce

Scottsdale Has Always Been A Great Place To Live

Please Vote YES So That It Remains A Great Place To Live

If you are reading this ballot statement that means you care enough about our city's future to vote in this important election.

It's been 15 years since Scottsdale voters approved a bond package. The passage of time coupled with budget cuts (needed to survive the recession) has taken a toll on our streets, intersections, parks, and critical services such as public safety.

The bond package before you is by no means extravagant. It will address the city's basic needs while ensuring our city has one of the lowest property tax rates in the Valley. It will re-pave our streets, revamp our intersections for better traffic flow, and ensure that our first responders have the tools they need to keep us safe. Of particular importance to me as an individual with a disability, is the revitalization our parks; bringing them into compliance with the Americans With Disabilities Act.

I am a 51-year resident of Scottsdale. We have always had a great quality of life in Scottsdale. Please vote yes on these six bond issue ballot items to preserve that quality for the future.

Paula Sturgeon Scottsdale Resident

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

ARGUMENT "FOR" QUESTION 1

As former Scottsdale officeholders, we remain fully committed to the city we proudly served. We are proud that our hometown continues to be a shining beacon that draws people, jobs, and prosperity. If there ever was a shining city on a hill, it must be Scottsdale.

Our quality of life is a precious resource, one that must continue to be nourished and sustained by prudent investments in police and fire, in reliable roads that move people smoothly, and in technologies that maximize efficiency in the delivery of public service.

This is why we are pleased to support Scottsdale's request to issue a series of bonds to invest in these essential services. This plan is a scaled-down proposal that seeks to protect the investments we all have made in our quality of life.

We are proud of our first responders, and the excellent protection they provide to the community. They deserve our support. They need the right tools to keep up safe.

Delaying investments in our public infrastructure would be fiscally imprudent. Putting off basic maintenance and minor repairs today will only lead to costly projects in the not-too-distant future. The cost of repairs and purchasing essential equipment will only go up if we try to delay the inevitable.

We appreciate and respect those who call for fiscal prudence. This is no time to spend tax dollars unwisely. But the city has carefully scrutinized a list of proposed projects, and selected only those that offer the biggest bang for the public dollar. The modest cost of these proposals is easily offset by the improvements they bring.

Please join us. Let's not put off necessary investments that are sorely needed and will only become more expensive. I hope you will join us in approving a scaled-back proposal for Scottsdale's future.

Jim Bruner Wayne D. Ecton
Richard V. Campana Ned O'Hearn
Sam K. Campana Donald J. Prior
Ross A. Dean Charlie Smith

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

I'm voting YES for all six of the bond questions because the longer we wait to make important investments in our critical infrastructure, the more it will cost us.

The last time we passed bonds was in 2000. I believe 15 years has been simply too long to wait a time to have postponed repairing and maintaining the city's deteriorating infrastructure - especially our parks and recreational areas.

Scottsdale is fortunate to have one of the best park systems in the country. As with anything, we need to sustain the upkeep of our parks as they age. Proper maintenance of irrigation systems saves on water costs and upgrading lighting systems saves on energy costs. The Vista del Camino area of Indian Bend Wash is a beautiful amenity. But it also functions as a way to protect some of our Southern Scottsdale neighborhoods from flooding. We need to invest in parks like El Dorado Park to make sure it continues to work effectively.

Properly maintaining our city is the same as properly maintaining a home. As a homeowner, I realize that putting off routine repairs invites bigger and more costly repairs in the future. What could have initially been a manageable expense can turn into a costly emergency situation.

The bottom line is that maintaining our city's infrastructure is fiscally responsible.

Those are just some of the reasons I will be voting to approve all six bond questions - and I ask my fellow Scottsdale taxpayers who want to be fiscally responsible to do the same.

Dana Close

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

ARGUMENT "AGAINST" QUESTION 1

Bond issues should be used exclusively for major projects like large municipal improvements. Most of the items in this bond proposal are maintenance items. Fire stations have already been built without a bond issue. A bond issue is not an appropriate way to fund maintenance and relatively minor projects and improvements.

There are ways a municipality can cover their shortfalls, but their typical solution is a Bond Issue on taxpayers who not only pay for the funding through property taxes but also the interest on such bond over 25 years. To compound the problem, the proceeds are often not used for the stated purpose and/or the specific bond item is rendered obsolete or abandoned before the end of payment period is reached! Your payments could outlast the usefulness of the project.

Politicians argue that property taxes imposed are insignificant. They should point out these property taxes increase as property values increase. When this happens, even renters are charged with the cost increases by their landlords. Not so insignificant when imposed over 25 years at up to 12% interest!

As a financial advisor, I believe a more efficient, shorter time frame for funding with less impactful cost to the residents of Scottsdale can be found. I suggest that a 1% sales tax for one year would raise the necessary funds, not only eliminating a long-term taxation on property but about 60% of such tax would be absorbed by the tourists who flock to our city for major events, along with the part time winter visitors who stay for several months to enjoy our great climate.

There are other ways to fund needed projects without a bond issue, that are more direct, less costly on residents and for a shorter period of time. Don't volunteer to raise your own taxes!

Richard A Breyer Investment Advisor

ARGUMENT "AGAINST" QUESTION 1

Here We Go Again!!

After voters rejected the last two bond elections to raise your property tax, your city wants to hold yet another special election!

What part of "NO!" don't they understand?

These bureaucrats are so anxious to raise your taxes that they are willing to spend **500 thousand dollars** of your hard-earned tax dollars to try again! **WHY?**

Developers, attorneys, bankers and contractors are willing to anti-up **tens of thousands of dollars** for mailers and signs to convince you to raise your property tax. **WHY?**

They want **YOU** to raise your property tax for 20 years at 3-4 % interest! **WHY?**

Here's just a hint of their liberal mindset:

- Infrastructure is needed before developers will build and they want YOU to pay for it!
- Property tax is a "reliable resource," unlike that pesky Tourism Industry
- Property Tax frees up General Fund (sales tax) money for special interest projects (like the \$60 million Desert Discovery Center)

Never mind that Scottsdale is a tourism driven city making up 60% of city revenue.

Never mind that as an example, a 1% sales tax increase for only one year, paid by everybody including tourists, (not just property owners), will produce the 100 million they want without having to burden you with more debt and interest.

Never mind that had the city been fiscally responsible in the past and allocated your tax monies into Capital Improvements, these projects would have been adequately funded with most of them already completed.

Please click on this short eye-opening video: https://www.youtube.com/watch?v=H5ivI0DrbnY&feature=youtu.be

In conclusion, I urge you to once again **VOTE NO** to another unnecessary tax increase and tell City Hall to take care of our priorities and drop their special interest wish list.

Guy Phillips Scottsdale City Council

ARGUMENT "AGAINST" QUESTION 1

Fellow residents and taxpayers, I have reviewed our City's Proposed 2015 Bond Program and the six ballot questions detailing the specific projects which comprise that Program. I shall be voting NO on all six of the Questions and encourage you to do the same.

Our City has had years to contribute monies to its Capital Improvement Fund from its General Fund Revenues for the projects itemized in the six Questions on which we are being asked to approve. Leadership simply failed to make the necessary contributions in favor of maintaining full employment for City employees during the recent recession. Governments at every level keep spending and they cover that spending with higher taxes, bond sales, or sometimes both.

The most egregious aspect of the entire program is that only we property taxpayers will be saddled with 100% of the debt service (i.e. mortgage payments) on that proposed bond issue. The benefits are enjoyed by ALL who work, school, visit, shop or vacation in Scottsdale; but the expense is paid only by we property taxpayers. NOT FAIR.

VOTE NO.

James W. O'Connor Chairman, Republican Party of Scottsdale Retired Investment Advisor/Bond Specialist

ARGUMENT "AGAINST" QUESTION 1

Bonds equal Debt.

Federal debt, deficits, and borrowing are bad. Are they not equally bad in Scottsdale?

Borrowing has its place, like for construction of new infrastructure. Maintenance however, should be budgeted.

Scottsdale's had years and tens of millions of dollars' worth of unconstitutional, taxpayer-funded subsidies for the PGA, the NFL, polo matches, and a private cultural arts management business with 20-year no-bid contract. We've had years of structural deficits AND chronically under-budgeted/underfunded infrastructure maintenance.

Scottsdale's had years of urbanization, new bars, and high-rise housing projects, thanks to zoning concessions and erosion of Scottsdale's traditionally high building standards; all to benefit political campaign contributors. Urbanization increases strain on infrastructure'for which YOU paid taxes. And new development doesn't come CLOSE to paying its own way for infrastructure.

Now Mayor Jim Lane and councilmembers Virginia Korte (commercial property owner), Linda Milhaven (Wells Fargo banker), David Smith (former city treasurer), Suzanne Klapp (Chamber of Commerce), and Kathy Littlefield tell us that we NEED to tax ourselves MORE to address "critical infrastructure needs" which they've ignored?

Should we trust THEM to spend that ADDITIONAL tax money wisely? They aren't even honest enough to give you a line-item vote on the individual projects.

Furthermore, friends of the mayor and council profit from the bond issuance process through fees. For example, Wells Fargo has issued almost all of our city bonds. Construction company execs who make generous campaign contributions will get contracts on which bond money will be spent.

Scottsdale already has over a BILLION dollars in debt, more even than financially-troubled Glendale and the highest per capita of any major city in the Phoenix metro area. Scottsdale citizens already have the second highest tax burden in the Valley.

New taxes are the methamphetamine of government. Just say NO to these bonds.

John Washington
Publisher, www.ScottsdaleTrails.com

ARGUMENT "AGAINST" QUESTION 1

Members of the local chapter of the Arizona Republican Assembly believe in holding our elected officials accountable to the tax payers. These six bond questions are the result of poor financial planning by the City. Scottsdale is addicted to spending. It has already used much of the equity of existing assets. It spends more each year than it takes in revenue (deficit.) So when they get in financial trouble what do they do? They propose the tax payers vote themselves a 12% property tax increase for 20 years to bail the City out of their financial mismanagement hole.

Based on past experience monies often go to reward those big donors (cronies) who helped get them elected. Those in the Engineering, Design and Construction trades, etc. typically see this as potential pool of money they can possibly tap into and therefore they hope the bond questions get approved. The fallacy with this argument is that most of these projects are maintenance and Capital Improvement Projects that could still benefit those trades by having them funded from a variety of other sources without raising our property taxes for 20 years.

I ask you, are you sick and tired of being lied to and having your taxes misused? Well if you are, then here is your opportunity to stand up and say NO MORE. Don't just sit around and complain. Make a statement, be part of the solution.

Send the message that gets their attention. VOTE NO ON ALL 6 QUESTIONS!

Ardith Hildebrant - President Arizona Republican Assembly North East Maricopa Co. Chapter

Janet Oliver - Secretary Arizona Republican Assembly North East Maricopa Co. Chapter

ARGUMENT "AGAINST" QUESTION 1

If we had a Council and City Officials that could responsibly manage the City's revenues we would not continually be asked to increase our taxes. Scottsdale doesn't have a revenue problem, they have a spending problem.

Why should we vote to approve any of these 6 questions when the City can't even consistently tell us which projects they want to fund. From one time to the next the project list changes. It is apparent there are no specific priority projects that the Council can agree on. Without a hard defined set of worthy projects that absolutely require this type of major funding the Council is free to play games with the revenues as they so choose. Voters have no control over how bond monies will be spent. The council has "flexibility" to shift monies to other projects (bait and switch.) I don't know about you but I am not going to vote to voluntarily increase my property taxes for such shenanigans.

The council is intentionally holding this election at a time when they believe taxpayers will be in a "coma" and not paying attention. This increases the likelihood that fewer people will vote against the proposals thereby improving their odds of having a successful outcome.

As voters we need to recognize that we are being "played" so they can be bailed out of the financial mess they continue to create.

Send the message "we are not in a coma we are awake and we are aware of what they are trying to do." NO MORE TAX INCREASES!

Ardith Hildebrant
Retired - Auditor/Accountant/37 Year Resident

ARGUMENT "FOR" QUESTION 2

Ensuring Scottsdale remains a Great Place To Live And A Great Place To Visit

Please vote yes on the six bond items on the ballot. Scottsdale voters are well aware that our tourism industry is a major factor in driving our city's economic engine. As General Manager of the Fairmont Scottsdale Princess Resort, I can tell you first hand, city infrastructure can have a major impact as to whether a city remains a destination for tourists.

Streets, intersections, parks, and public safety are not only important to residents, they're important to visitors as well.

Right now Scottsdale's infrastructure is in need of a tune-up. It's been 15 years since voters last passed a bond package. That combined with the recession strained infrastructure and services. The six bond proposals, if passed would have minimal impact on property tax rates, about 11.5 cents per \$100 assessed valuation.

In this case a little goes a long way not only towards ensuring our great city remains great, but also ensuring travelers feel the same way. Please vote yes on all six ballot items.

Jack Miller

General Manager Fairmont Princess Resort

Sponsored by "Yes to Scottsdale Bonds 2015 in support of questions 1 through 6"

ARGUMENT "AGAINST" QUESTION 2

No arguments were submitted against Question 2.

ARGUMENT "FOR" QUESTION 3

No arguments were submitted for Question 3.

ARGUMENT "AGAINST" QUESTION 3

No arguments were submitted against Question 3.

ARGUMENT "FOR" QUESTION 4

Repaying our roads. Rebuilding our infrastructure. Respecting our tax dollars.

Please vote yes on ballot items one through six. This spending plan totals \$96 million and covers just the basics. No frills. This plan would repave our streets, improve our intersections to keep traffic moving, restore our parks, and give our first responders the tools they need to keep us safe.

Our property taxes are among the lowest in the Valley and that won't change if this bond issue is passed. For the average Scottsdale home, valued at \$370,000, the cost would be less than \$3.50 per month.

It's been 15 years since Scottsdale last passed a bond issue. And it's been several years since the Great Recession took its toll on our economy. Our leaders had to make some tough but necessary choices. Now that our economy is once again moving in the right direction, we have the opportunity to give our infrastructure a tune up with this spending plan.

I have been a Scottsdale resident since 1942. I was proud to serve my community on the Scottsdale City Council (1971 and 1975) and the State Legislature (1979 to 1985). I also served on the Scottsdale Airport Commission and I chaired the committee that brought us Scottsdale Community College.

I have always believed in serving this great city. I am asking you to do the same by voting yes on questions one through six.

Paul Messinger

ARGUMENT "AGAINST" QUESTION 4

The City continues to waste taxpayer dollars on rogue public art and public works, like the Soleri Bridge - a pedestrian bridge next to pedestrian bridges over the irrigation canal - and most recently, a hazardous, unnecessary, and irrelevant public art and public works project on the Thomas Road Bridge over the Indian Bend Wash.

The City has money budgeted for more public art and public works. Why doesn't the City use that money to maintain, upgrade and make safe the infrastructure that we already have?

The City also has bed tax or tourism dollars. Why doesn't the City use that money to make sidewalks, streets, landscaping, and parks safe and attractive to tourists?

Instead, the City is spending tourism dollars with artists out of Miami, Florida, to put up a hazardous, unnecessary, and irrelevant Archway over Marshall Way. Their concept is on the Scottsdale Public Art website. Scottsdale Public Art is a Contractor for the City, and its Director and staff don't live in Scottsdale. Other Valley municipalities have Public Art Commissions, enabling their Citizens to make public art decisions and have say in how their tax dollars are being spent, but not Scottsdale. Last year, Phoenix was named one of USA Today's Top 10 Arts Districts, not Scottsdale.

The City continues to sell off our Southern Scottsdale Character Area culture and character. Instead of putting up more stuff, we would like for the City to use the money that is has already been entrusted to support, maintain, and upgrade what we already have.

Until the City can demonstrate that kind of stewardship and accountability, let's not give them any more money.

Thanks,

Dan Semenchuk

ARGUMENT "FOR" QUESTION 5

No arguments were submitted for Question 5.

ARGUMENT "AGAINST" QUESTION 5

No arguments were submitted against Question 5.

ARGUMENT "FOR" QUESTION 6

The members of the Scottsdale Fraternal Order of Police and the Police Officers of Scottsdale Association strongly urge residents to vote YES on all six questions on the November ballot.

While only Question 6 specifically relates to law enforcement, each of these measures will have a deep impact on quality of life in our City. As first responders, we see value in maintaining what always has set Scottsdale apart from other cities – a willingness to address infrastructure needs in a proactive manner and to invest money in making our City not only a better place to live, but the <u>very best</u> place to live.

We believe that a better transportation network and a better wireless communications and technology framework will be money well spent, not for luxuries, but for necessities to make life better and safer for residents and City workers. The same goes for increasing the number of Fire Stations citywide and repairing deteriorating streets and roads.

As for Question 6, the bonds in question will make a meaningful difference in Scottsdale's detention facilities and in police training resources. As our City grows, we must maintain public safety facilities that keep pace with our increasing population and our need to keep residents safe. Increased jail space and better training facilities will help ensure that our City remains among the safest in the State of Arizona and the U.S.

Both the Scottsdale FOP and POSA ask you to vote YES on the November 3, 2015, ballot questions. By giving us what we need to protect you and your family, you are helping to ensure Scottsdale's future.

Ryan McKinnon, Pres John Heinzelman, Pres

Scottsdale FOP Lodge #35 Police Officers of Scottsdale Association

Matt Heeren, VP Tim Olson, Board Member

Scottsdale FOP Lodge #35 Police Officers of Scottsdale Association

ARGUMENT "AGAINST" QUESTION 6

No arguments were submitted against Question 6.

The "for" and "against" arguments were reproduced as submitted and were not edited for spelling, grammar, or punctuation. These arguments represent the opinions of the authors and have not been checked for accuracy of content.

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